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TurboTax Presents Stash Investor Tips & Guidance

February 10, 2022 w/TurboTax tax experts

STASH

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Agenda Topics

Being an Investor

Tax Forms & Stash Tax Summary

Investments & Retirement

Stimulus Checks & Advanced Child Tax Credits

Cryptocurrency

TurboTax Import & Special Offer

Wrap-up

Meet the Intuit TurboTax Expert Team



Jeff



Lynn

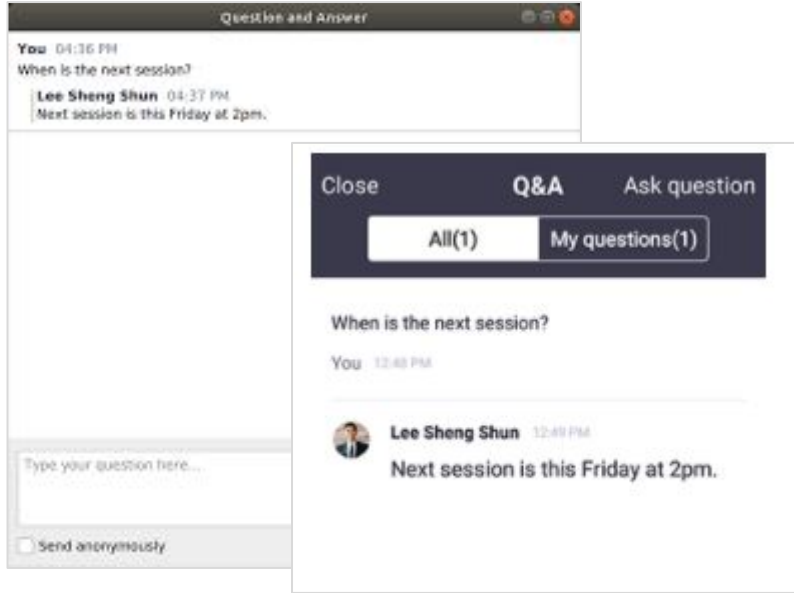


Eric



Erin

Asking a Question



We've curated this presentation to answer top questions from Stashers like you, but if you'd like to ask a question:

- Type your question into the Q&A
- Tap Send
- If a panelist replies, you will see a reply in the Q&A window
- The TurboTax team will also group similar questions and answer them live (out loud) after the presentation

Audio Settings ^



Chat



Raise Hand



Q&A

Leave Meeting

Before We Get Started...



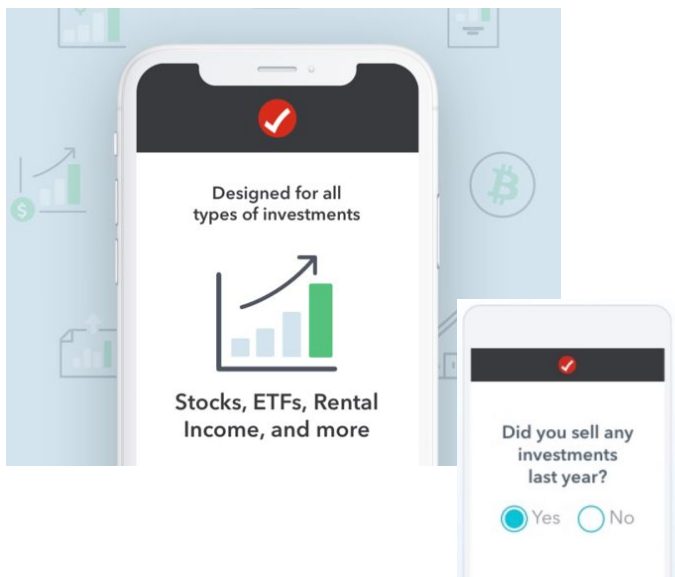
Just a friendly disclaimer... Stash does not offer tax services and this webinar should not be construed as tax advice from Stash

Being an Investor



Since you are investing, which is a great way to plan and save for a secure retirement, we'll guide you through how this can impact your taxes

Being an Investor



Investing and saving for the long term can help you plan for your future... But, all of this can lead to tax implications. Not to worry, TurboTax experts are here to help!

Tax Forms for Investors

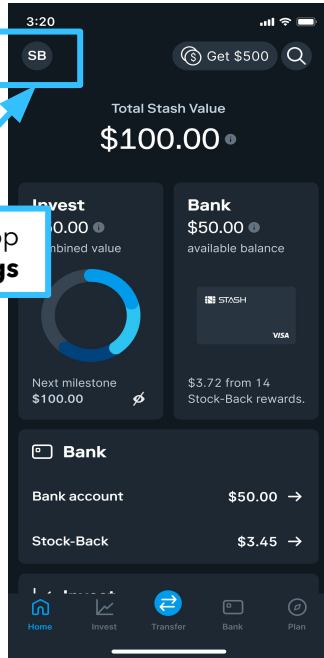


Investing activity—selling investments or earning interest and dividends can often have tax implications. Let's talk about a few of the forms you may receive from Stash:

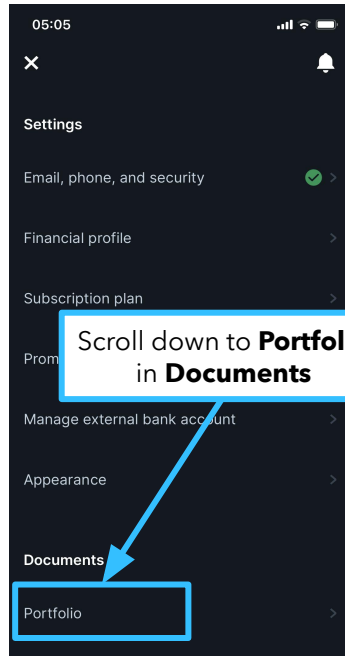
1099-B, 1099-INT, 1099-DIV, 1099-R

Finding Your Forms in Stash

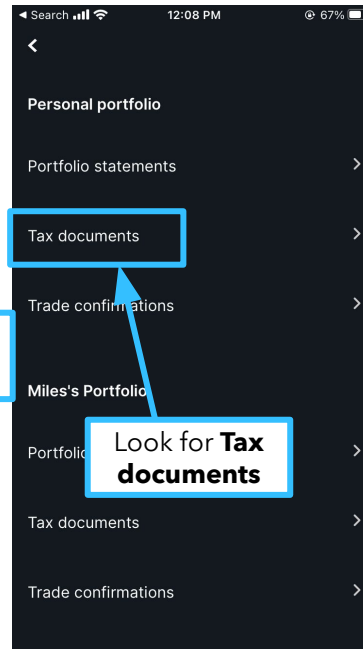
Great tax information is available in your Stash App under *'portfolio'* then within *'tax documents'* including any 1099's that were generated for you in 2021



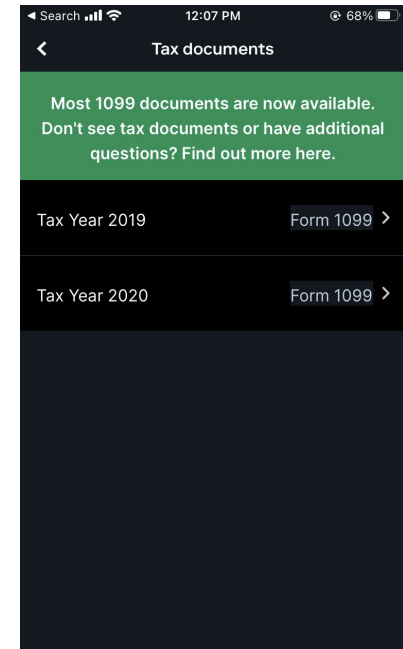
Click initials (top left) for **Settings**



Scroll down to **Portfolio** in **Documents**



Look for **Tax documents**



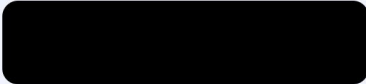





1099-B (Proceeds from Broker)

This form is used by Stash (and other brokerages) to record gains and losses during a tax year.

The 1099-B summarizes all of the proceeds of all your investment sale transactions.

If you didn't sell any investments in 2021, you won't receive this form.

CORRECTED (if checked)

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. 		Applicable checkbox on Form 8949 X	OMB No. 1545-0715 2021 Form 1099-B	Proceeds From Broker and Barter Exchange Transactions	
RECIPIENT'S name 		1a Description of property (Example: 100 sh. XYZ Co.) SEE DETAIL STATEMENT			
PAYER'S TIN 	RECIPIENT'S TIN 	1d Proceeds \$ 4.41	1e Cost or other basis \$	Copy B For Recipient This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.	
Street address (including apt. no.) 		1f Accrued market discount \$	1g Wash sale loss disallowed \$		
City or town, state or province, country, and ZIP or foreign postal code 		2 Short-term gain or loss <input type="checkbox"/> Long-term gain or loss <input type="checkbox"/> Ordinary <input type="checkbox"/>	3 If checked, proceeds from: Collectibles <input type="checkbox"/> QOF <input type="checkbox"/>		
Account number (see instructions)		4 Federal income tax withheld \$	5 If checked, noncovered security <input checked="" type="checkbox"/>		
CUSIP number	FATCA filing requirement <input type="checkbox"/>	6 Reported to IRS: Gross proceeds <input type="checkbox"/> Net proceeds <input type="checkbox"/>	7 If checked, loss is not allowed based on amount in 1d <input type="checkbox"/>		
14 State name TN	15 State identification no.	8 Profit or (loss) realized in 2021 on closed contracts \$	9 Unrealized profit or (loss) on open contracts—12/31/2020 \$		
16 State tax withheld \$		10 Unrealized profit or (loss) on open contracts—12/31/2021 \$	11 Aggregate profit or (loss) on contracts \$		
		12 If checked, basis reported to IRS <input type="checkbox"/>	13 Bartering \$		
Form 1099-B		(Keep for your records)			www.irs.gov/Form1099B Department of the Treasury - Internal Revenue Service

1099-INT (Interest Income)

A **1099-INT** tax form is a record that Stash – or a bank or other entity – paid you **interest**.

If you earned more than \$10 in **interest** from a bank like Stash, you'll receive a 1099-INT because it paid you **interest** on your savings.

CORRECTED (if checked)

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		Payer's RTN (optional)	OMB No. 1545-0112	
Stash			2021	
		1 Interest income	Form 1099-INT	
		\$ 100.83		
		2 Early withdrawal penalty	Copy B For Recipient	
		\$		
PAYER'S TIN	RECIPIENT'S TIN	3 Interest on U.S. Savings Bonds and Treas. obligations		
		\$		
RECIPIENT'S name		4 Federal income tax withheld	5 Investment expenses	This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.
Street address (including apt. no.)		\$	\$	
City or town, state or province, country, and ZIP or foreign postal code		6 Foreign tax paid	7 Foreign country or U.S. possession	
		\$	\$	
		8 Tax-exempt interest	9 Specified private activity bond interest	
		\$	\$	
		10 Market discount	11 Bond premium	
		\$	\$	
		12 Bond premium on Treasury obligations	13 Bond premium on tax-exempt bond	
		\$	\$	
Account number (see instructions)		14 Tax-exempt and tax credit bond CUSIP no.	15 State	16 State identification no.
				17 State tax withheld
				\$
				\$

Form **1099-INT** (keep for your records) www.irs.gov/Form1099INT Department of the Treasury - Internal Revenue Service

1099-DIV (Dividends and Distributions)

A **1099-DIV** tax form is for getting paid on **dividends**.

If you earned more than \$10 in dividends from your Stash investments, you'll receive a **1099-DIV**.

The **1099-DIV is a common form**, which is a record that Stash – not your employer – gave or paid you money.

CORRECTED (if checked)

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. STASH		1a Total ordinary dividends \$ 56.43	OMB No. 1545-0110 2021 Form 1099-DIV	Dividends and Distributions
		1b Qualified dividends \$ 16.53		
PAYER'S TIN		2a Total capital gain distr. \$	2b Unrecap. Sec. 1250 gain \$	Copy B For Recipient This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.
RECIPIENT'S TIN		2c Section 1202 gain \$	2d Collectibles (28%) gain \$	
RECIPIENT'S name		2e Section 897 ordinary dividends \$	2f Section 897 capital gain \$	
Street address (including apt. no.)		3 Nondividend distributions \$	4 Federal income tax withheld \$	
City or town, state or province, country, and ZIP or foreign postal code		5 Section 199A dividends \$	6 Investment expenses \$	
		7 Foreign tax paid \$	8 Foreign country or U.S. possession \$	
		9 Cash liquidation distributions \$	10 Noncash liquidation distributions \$	
FATCA filing requirement <input type="checkbox"/>		11 Exempt-interest dividends \$	12 Specified private activity bond interest dividends \$	
Account number (see instructions)		13 State	14 State identification no.	
			15 State tax withheld \$	

Form **1099-DIV** (keep for your records) www.irs.gov/Form1099DIV Department of the Treasury - Internal Revenue Service

1099-R (Retirement)

You'll receive a **Form 1099-R** if you received a distribution of \$10 or more from your retirement plan (like an IRA).

It is used to report the distribution of retirement benefits such as pensions, annuities or other retirement plans

CORRECTED (if checked)

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. [REDACTED]		1 Gross distribution \$ 8,500		OMB No. 1545-0119 2021		Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.	
		2a Taxable amount \$ 8,500		Form 1099-R			
		2b Taxable amount not determined <input type="checkbox"/>		Total distribution <input checked="" type="checkbox"/>		Copy C For Recipient's Records	
PAYER'S TIN [REDACTED]		RECIPIENT'S TIN [REDACTED]		3 Capital gain (included in box 2a) \$			
				4 Federal income tax withheld \$ 850		This information is being furnished to the IRS.	
RECIPIENT'S name [REDACTED]		5 Employee contributions/ Designated Roth contributions or insurance premiums \$		6 Net unrealized appreciation in employer's securities \$			
Street address (including apt. no.) [REDACTED]		7 Distribution code(s) 7		8 Other \$ %			
City or town, state or province, country, and ZIP or foreign postal code [REDACTED]		IRA/ SEP/ SIMPLE <input checked="" type="checkbox"/>		9a Your percentage of total distribution %			
10 Amount allocable to IRR within 5 years \$		11 1st year of desig. Roth contrib.		12 FATCA filing requirement <input type="checkbox"/>		14 State tax withheld \$	
				15 State/Payer's state no.		16 State distribution \$	
Account number (see instructions)		13 Date of payment		17 Local tax withheld \$		18 Name of locality	
						19 Local distribution \$	

Form **1099-R** (keep for your records)

www.irs.gov/Form1099R

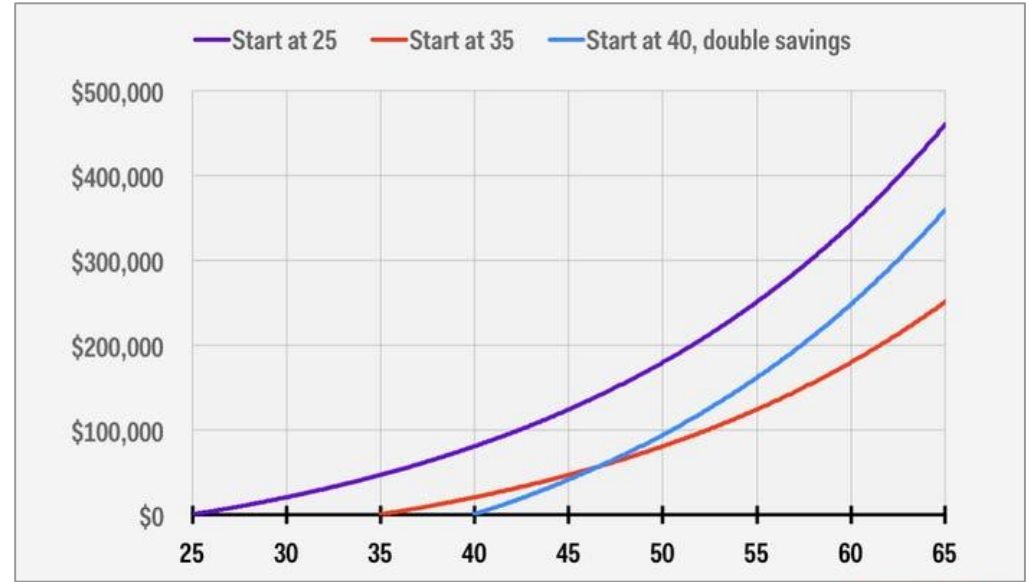
Department of the Treasury - Internal Revenue Service

Investments



Financial planning is important – Investing helps with long term saving and the earlier you start, the better – plus, a little can go a long way!

Start Saving Early – The Power of Compounding Interest



Hypothetical Projection: All investments involve risk, including loss of principal. This projection illustrates hypothetically, how factors such as recurring investments (amount and frequency) may impact the long-term value of investing given a 5% hypothetical rate of return (compounded annually). Please note, your account may be different for many reasons including, but not limited to, market fluctuations and volatility, changes in your recurring investments, withdrawals and additional investments, time horizon, taxes and fees, including your Subscription fees. This projection does not represent the actual performance of any client nor does it reflect the performance of any of the underlying investments therein. Diversification, asset allocation, and dollar cost averaging does not ensure a profit or guarantee against loss. Your actual investment return and principal value may fluctuate, so you may realize a gain or loss when shares are redeemed or sold. Please consider your objectives before investing. Investment outcomes and projections are forward-looking statements and hypothetical in nature. Your account balance may be more or less than your original investment. This example is for illustrative purposes only and is not indicative of the performance of any actual investment. Hypothetical values shown in this tool assume the following factors: 1.) monthly contribution of \$300.00 to \$600.00 2.) a 25 to 40 year time horizon 3.) No other account deposits, investments, fees, or dividend reinvestment 4.) No withdrawals taken from this account. This tool does not take your existing account balance into consideration.

Retirement



Retirement planning can help you meet long term growth, and there are several ways to get tax breaks now and in the future

Traditional IRA vs. Roth IRA

– TAX BREAK NOW –

Traditional IRA

You get your tax break up front and pay no taxes on the money you put in until you withdraw it¹

vs.

– TAX BREAK LATER –

Roth IRA

The money you deposit here has already been taxed. You pay no taxes when you make withdrawals after age 59½²

¹With a Traditional IRA withdrawing prior to age 59½, generally means you're subject to income tax and a 10% penalty. Withdrawals after age 59½ are only subject to income tax but no penalty.

²Withdrawals of the money (Contributions) you put in a Roth IRA are penalty and tax free. Prior to age 59½, withdrawals of interest and earnings are subject to income tax and a 10% penalty. All earnings are tax free at age 59½ or older, assuming your first contribution was more than 5 years prior. Income Eligibility applies.

NEW! Latest Tax Law Changes

American Rescue Plan Act of 2021 (ARP)



The third stimulus payment was approved – up to \$1,400

- IRS Notice 1444-C sent to recipients

Advanced child tax credit payments – began in July 2021

- IRS sent Letter 6419 to recipients
- Login into your IRS.gov account for details

Stimulus and Taxes

**STIMULUS
REGISTRATION**



**STIMULUS PAYMENTS
CALCULATOR**



Good news! None of the three stimulus checks (or Recovery Rebate Credits) are considered income, and therefore aren't taxable. They won't reduce your refund or increase what you owe when you file your taxes this year, or next. They also won't affect your eligibility for any federal government assistance or benefits.

More good news! TurboTax has registration available within the product and also several free calculator tools to help you

Advanced Child Tax Credits



The IRS started sending payments to individuals who qualified to claim the Child Tax Credit on their 2021 return in July.

The payments were generally based on the information contained in your 2019 or 2020 federal tax return.

The good news is if you are eligible for the Child Tax Credit, but did not receive advance payments, you can claim the full credit amount when you file your 2021 tax return.

Getting Exposure to Digital Currencies

Cryptocurrency



<https://turbotax.intuit.com/tax-tips/investments-and-taxes/your-cryptocurrency-tax-guide/L4k3xiFjB>

(we'll provide this resource via chat)

Understanding Cryptocurrency

New for January 2022, Stash brought crypto to your Smart Portfolio so you can get exposure to crypto the Smart way

Understanding cryptocurrency can be a challenge, but TurboTax Live Premier has you covered – get unlimited tax advice on all your investment questions

Investment info importing...

Cryptocurrency

Accurately importing and saving time

Before adding your crypto sales info...

You can check in with an expert who really understands **cryptocurrency**. It's included!

Limited spots available

LIVE

Claudell, Tax Expert 23yrs

In a 15-minute conversation:

- ✓ Get quick answers to any questions
- ✓ Understand the best way to import or

TurboTax Can Help



Stash customers can seamlessly import 1099 & investment forms, plus get special savings on TurboTax

Save Time & Money with TurboTax

Stash and TurboTax have partnered to bring you a special savings, **plus you can now easily import all your tax forms for accuracy!**

Get up to \$20 off plus unlimited tax advice from real tax experts if you need it!

And remember, depositing your tax refund back into Stash is easy too! *(just need Stash account & routing info)*

The screenshot shows the TurboTax website with a navigation bar at the top containing links for "File your own taxes", "File with expert help", "Tools and resources", "Support", and "After you file". A "Sign in" button is located in the top right corner. The main content area features a large blue banner for "STASH" with the headline "Save up to \$20 with Stash & TurboTax". Below this, it states "Stash customers can save time and money" and "Automatically import your 1099 and Stash investment forms for accurate reporting and total confidence." A "Get started" button is present. To the right, a mobile app interface is shown with a checkmark icon and the text "Designed for all types of investments" and "Stocks, ETFs, Rental Income, and more". Below the banner, there are two callout boxes: "You can do it" and "Real experts help or do it for you". The bottom section is titled "America's #1 brand of tax software" and lists four pricing tiers: "Free Edition" (\$0 Fed, \$0 State, \$0 to File), "Deluxe" (\$39-\$29* plus state additional), "Premier" (\$69-\$54* plus state additional), and "Self-Employed" (\$89-\$69* plus state additional). Each tier has a "Start for free" button with the subtext "Pay only when you file".

Free Edition	Deluxe	Premier	Self-Employed
For simple tax returns only	Maximize tax deductions and credits	Investments and rental property	Personal & business income and expenses
\$0 Fed. \$0 State. \$0 to File.	\$39-\$29* <small>State additional</small>	\$69-\$54* <small>State additional</small>	\$89-\$69* <small>State additional</small>
File for \$0	Start for free <small>Pay only when you file</small>	Start for free <small>Pay only when you file</small>	Start for free <small>Pay only when you file</small>



Wrap up with TurboTax Jeff





Thank You

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